

**SYNCO PROPERTIES AWARDED MANAGEMENT ASSIGNMENT OF 213 UNIT
APARTMENT PROPERTY IN WINSTON-SALEM, NC**

SYNCO Properties Inc., based in Charlotte, has been awarded the property management assignment for “Loxley Chase” located in Winston-Salem, North Carolina. The property was acquired by an affiliate of Interurban Companies, based in Denver, Colorado, on July 27, 2018. SYNCO currently manages 7 apartment communities for Interurban.

Loxley Chase, built in 1976, is a 213-unit property comprised of 32-one bedroom, 159-two bedroom and 22-three bedroom apartments.

Loxley Chase brings the total number of apartment properties under SYNCO management to 21. New ownership plans to make capital improvements including additional landscaping and a host of unit interior and amenity enhancements.